

## Town of Penhold

### 2023 Return on Investment

#### Your Membership

#### Total Financial Benefits

**\$469,459.41**

#### Return on Investment

**\$1.00 = \$13.87**

Based on a population of **3,867**, the cost of membership to Parkland Regional Library System for the Town of Penhold was **\$33,836.25** in 2023.

The **direct financial return** as a result of membership to Parkland Regional Library System to Penhold and District Public Library:

2023 materials allotment	\$4,369.71
Rural Library Services Grant	\$15,321.60
Allotment from Red Deer County <sup>1</sup>	<u>\$3,413.73</u>
<b>TOTAL</b>	<b>\$23,105.04</b>

#### Cost benefits of PRLS services

Technology Savings to Penhold and District Public Library:

Computers for library use	\$2,549.97
Software & Licensing	\$8,415.24
SuperNet connection	<u>\$10,242.00</u>
<b>TOTAL</b>	<b>\$21,207.21</b>

Resource Sharing Savings to Penhold and District Public Library:

Items borrowed from other libraries	11,220 @\$15.78	\$177,051.60
Digital items borrowed from PRLS	5,108 @\$48.57	<u>\$248,095.56</u>
<b>TOTAL</b>		<b>\$425,147.16</b>

#### Combined Savings

**\$446,354.37**

## System Membership Benefits:

- 623,386 items in the system collection
- eBooks, eAudiobooks, and eMagazines, plus shared eBooks from 4 other regional systems
- Access to 14 subscription online resources, including:
  - *Ancestry Library Edition*, a popular genealogical research resource.
  - *Consumer Reports* for thorough consumer product information.
  - *Grant Connect*, linking Canadian charities with funding programs.
  - *PressReader*, offering access to newspapers and magazines.
  - *Overdrive and Libby*, eBooks and eAudiobooks available on desktop or via app.
- Hosted and managed website with 24/7 technical support
- 41% bulk discount on library books purchased through Parkland
- Cataloguing and shelf-ready processing of purchased and donated library materials
- Library supplies (library cards, barcodes, etc.) included
- Shared regional specialty collections including:
  - Large print books
  - Audiobooks
  - Program kits (book-based, tech-based, gaming, virtual reality)
  - Gaming equipment & promotional items
  - Cooperative Collection
- Access to library collections across Alberta (in-person and through interlibrary lending) and throughout Canada through ME Libraries and the TAL program
- Alternate format collections for visually impaired and print disabled
- Weekly or bi-weekly delivery of library materials
- Postal reimbursement
- Professional library expertise (consulting services) and shared regional knowledge
- Specialized training for library staff and trustees

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<sup>1</sup> Red Deer County assigned a rural population of 3,021 to the Town of Penhold