

## Town of Sylvan Lake

### 2023 Return on Investment

#### Your Membership

#### Total Financial Benefits

**\$1,013,646.24**

#### Return on Investment

**\$1.00 = \$7.08**

Based on a population of **16,354**, the cost of membership to Parkland Regional Library System for the Town of Sylvan Lake was **\$143,097.50** in 2023.

The **direct financial return** as a result of membership to Parkland Regional Library System to Sylvan Lake Municipal Library:

2023 materials allotment	\$18,480.02
Rural Library Services Grant	\$19,387.20
Allotment from Summer Villages of Sylvan Lake <sup>1</sup>	\$882.53
Allotment from Red Deer County <sup>2</sup>	<u>\$3,413.73</u>
<b>TOTAL</b>	<b>\$42,163.48</b>

#### Cost benefits of PRLS services

Technology Savings to Sylvan Lake Municipal Library:

Computers for library use	\$5,099.94
Software & Licensing	\$11,061.20
SuperNet connection	<u>\$10,242.00</u>
<b>TOTAL</b>	<b>\$26,403.14</b>

Resource Sharing Savings to Sylvan Lake Municipal Library:

Items borrowed from other libraries	27,117@\$15.78	\$427,906.26
Digital items borrowed from PRLS	10,648@\$48.57	<u>\$517,173.36</u>
<b>TOTAL</b>		<b>\$945,079.62</b>

**Combined Savings** **\$971,482.76**

## System Membership Benefits:

- 623,386 items in the system collection
- eBooks, eAudiobooks, and eMagazines, plus shared eBooks from 4 other regional systems
- Access to 14 subscription online resources, including:
  - *Ancestry Library Edition*, a popular genealogical research resource.
  - *Consumer Reports* for thorough consumer product information.
  - *Grant Connect*, linking Canadian charities with funding programs.
  - *PressReader*, offering access to newspapers and magazines.
  - *Overdrive and Libby*, eBooks and eAudiobooks available on desktop or via app.
- Hosted and managed website with 24/7 technical support
- 41% bulk discount on library books purchased through Parkland
- Cataloguing and shelf-ready processing of purchased and donated library materials
- Library supplies (library cards, barcodes, etc.) included
- Shared regional specialty collections including:
  - Large print books
  - Audiobooks
  - Program kits (book-based, tech-based, gaming, virtual reality)
  - Gaming equipment & promotional items
  - Cooperative Collection
- Access to library collections across Alberta (in-person and through interlibrary lending) and throughout Canada through ME Libraries and the TAL program
- Alternate format collections for visually impaired and print disabled
- Weekly or bi-weekly delivery of library materials
- Postal reimbursement
- Professional library expertise (consulting services) and shared regional knowledge
- Specialized training for library staff and trustees

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<sup>1</sup> Summer Villages of Sylvan Lake assigned a rural population of 781 to the Sylvan Lake Municipal Library

<sup>2</sup> Red Deer County assigned its population of 3,021 to Sylvan Lake Municipal Library